

# **HEMCHAND YADAV VISHWAVIDYALAYA, DURG (C.G.)**

## **REVISED SYLLBUS**

### **B. A. Part- I (Economics)**

#### **Subject : Micro Economics, Paper-I (Code: 0111)**

##### **UNIT 1**

Introduction - Definitions Nature and scope of Economics, Methodology in Economics, Utility - Cardinal and Ordinal approaches, Indifference curve, Consumer's equilibrium, Giffin goods, Demand - Law of Demand, Elasticity of demand Consumer's surplus

##### **UNIT 2**

Theory of production and cost, Production decision, Production function, Iso-quant, Factor substitution, Law of variable proportions, Returns to scale, Economies of scale, Different concepts of cost and their interrelation, Equilibrium of the firm.

##### **UNIT 3**

Market structure-perfect and imperfect markets, Equilibrium of a firm-Perfect competition, Monopoly and price discrimination, Monopolistic competition, Duopoly, Oligopoly, controlled and administered prices

##### **UNIT 4**

Factor pricing-Marginal productivity theory of distribution, Euler's theorem, Theories of wage determination, wages and collective bargaining, wage differentials, Rent - Scarcity Rent, differential rent, Quasi rent, Modern Rent Theory, Interest Classical and Keynesian Theories, Modern Theory, Profits - Innovation, Risk bearing and uncertainty theories

##### **UNIT 5**

Welfare economics: , What welfare economics is about ?, Role of value judgments in welfare economics, Pigou's contribution in the field of welfare economics, Concept and condition of Pareto optimality, New welfare economics: Kaldor-Hicks welfare criterion, Scitovsky paradox, Social welfare function and social choice: Bergson-



Samuelson social welfare function, Prof. Amartya Sen's critique, Arrow impossibility theorem.

**References:**

1. Bach, G. L. (1977) "Economics," Prentice Hall of India, New Delhi.
2. Gauld, J.P. and Edward P. L. (1996), "Microeconomic Theory," Richard Irwin, Homewood.
3. Henderson J. and R. E. Quandt (1980), "Microeconomic Theory : A Mathematical Approach", McGraw Hill, New Delhi.
4. Heathfield and Wibe (1987), " An Introduction to Cost and Production Functions", Macmillan. London.
5. Koutsoyiannis, A. (1990), " Modern Microeconomics" , Macmillan.
6. Lipsey, R. G. and K. A. Chrystal (1999) "Principles of Economics ", (9th Edition), Oxford University Press, Oxford. B.A.-Part-I (21) P

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# **HEMCHAND YADAV VISHWAVIDYALAYA, DURG (C.G.)**

## **REVISED SYLLBUS**

### **B. A. Part- I (Economics)**

#### **Subject : Indian Economy , Paper-II (Code: 0112)**

#### **UNIT 1**

Pre and post independent Indian economy: A short introduction of economic policies of British India, State of economy at the time of independence, Planning exercise in India-Planning in India through different five Year Plans, The planning commission and NITI Aayog, Growth and development in pre-reform period, New Economic Reforms: Liberalization, Privatization and Globalization, Growth, development and structural change in post-reform period.

#### **UNIT 2**

Population and human development: Demographic trends and issues of education, health, malnutrition and migration. Growth and distribution: Trends and policies in poverty, inequality, unemployment and occupational distribution, International comparison in human development and poverty reduction

#### **UNIT 3**

Agriculture: Nature and importance, Trends in agriculture production and productivity, factors determining productivity, Land reforms, new agriculture strategies and green revolution, rural credit, Agricultural marketing, natural resources and infra-structure development: Performance, problems and policies, MUDRA Yojana.

#### **UNIT 4**

Industry: Growth and productivity, Industrial policy and reforms, Growth and problems of small and cottage scale industries, Role of public sector enterprises in India's industrialization, Trends and performance in services.

#### **UNIT 5**

External Sector - Role of foreign trade, Trends in exports and imports, Composition and direction of India's foreign trade, Export promotion measures and the new



trade policies, Recent macroeconomic scenario: National Income, investment, saving and inflation, Current macroeconomic policies and their impact, fiscal policies and monetary policy.

#### References

1. Uma Kapila "Indian Economy: Performance and Policies," published by Academic Foundation.
2. Dutta and Sundram, "Indian Economy", S. Chand Publications.
3. Mishra and Puri, "Indian Economy," Himalaya Publishing House.
4. Economic Survey of India: various Issues, Published by Government of India.

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# **HEMCHAND YADAV VISHWAVIDYALAYA, DURG (C.G.)**

## **REVISED SYLLBUS**

### **B.A. Part- II (Economics)**

#### **Subject : Macro Economics, Paper-I (Code: 0181)**

##### **UNIT 1**

National Income: Concept and measurement of national income, Economic welfare and national income, Social accounting. Circular flow of income, National income accounting, Green accounting Classical theory of employment, Say's law of market Keynesean theory of employment.

##### **UNIT 2**

Consumption Function - Average and marginal propensity to consume, Keynes's psychological law of consumption. Determinants of the consumption function. The saving function. The investments multiplier and its effectiveness, The investment Function - marginal efficiency of capital, Autonomous and induced investment. Saving and investment equality.

##### **UNIT 3**

Nature and Characteristics of trade cycle, Theories of trade cycle: Hawtrey's monetary theory, Hayek's over investment theory, Keynes's view on trade cycles, Schumpeter's theory of innovation, Samuelson and Hicks multiplier accelerator model, Control of trade cycle.

##### **UNIT 4**

International Trade - Inter-regional and international trade, Comparative advantage cost theory, Opportunity cost theory and Heckscher Ohlin theory, International trade and economic development, Tariffs & import quotas, Concept of optimum tariff. Balance of trade & balance of payment., Concept & components of BOP, Equilibrium & disequilibrium in BOP, Relative merits & demerits of devaluation, Foreign trade multiplier.

##### **UNIT 5**

Functions and objectives of international monetary fund, World Bank and World Trade Organization, International monetary reforms and India, Foreign trade in



India recent change in the composition and direction of foreign trade, India's balance of payment, Export promotion and import substitution in India. Multinational Corporation and India.

#### **BASIC READING LIST -**

- Ackley, G. (1976) - "Macro Economics; Theory and Policy," Mcmillan Publishing Company, Newyork.
- Day, A.C.L. (1960) - "Outline of Monetary Economics," Oxford University Press Oxford.
- Gupta, S.B. (1994)- "Monetary Economics," S. Chand and Co., Delhi
- Heijdra, B.J. and F.V. Ploeg (2001) - "Foundations of Modern Macro-economics," Oxford University Press, Oxford.
- Lewis, M.K. and P.D. Mizan (2000) -" Monetary Economics, " Oxford University Press, New Delhi.
- Shapiro, E. (1996) - "Macroeconomic Analysis," Galgotia Publications, New Delhi .

**READING LIST** - - Ackley, G. (1976)," Macroeconomics : Theory and Policy", Macmillan Publishing Company, New York. -

- Day, A.C.L. (1960) -" Outline of Monetary Economics," Oxford University Press Oxford.
- Gupta, S.B. (1994)- "Monetary Economics," S. Chand and Co., Delhi
- Heijdra, B.J. and F.V. Ploeg (2001) -" Foundations of Modern Macro-economics, " Oxford University Press, Oxford.
- Lewis, M.K. and P.D. Mizan (2000) - Monetary Economics, Oxford University Press, New Delhi.
- Shapiro, E. (1996) - "Macroeconomic Analysis," Galgotia Publications, New Delhi.
- Dillard, D. (1960)- "The Economics of John Mayanand Keynes, "Crossby Lockwood and Sons, London.
- Hanson, A.H. (1953), "A Guide to Keynes, " McGraw Hill, New York.
- Higgins, B. (1963), "Economic Development; Principles, Problems and Policies, " Central Book Depot, Allahbad.
- Keynes, J.M. (1936), "The General Theory of Employment, Interest and Money," Macmillan, London.
- Kindleberger, C.P. (1958), "Economic Development," McGraw Hill Book company, New York.
- Powelson, J.P.C. (1960), " National Income and Flow of Funds Analysis," McGraw Hill, New York.

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# **HEMCHAND YADAV VISHWAVIDYALAYA, DURG (C.G.)**

## **REVISED SYLLBUS**

### **B.A. Part- II (Economics)**

**Subject : Money, Banking and Public Finance, Paper-II (Code: 0182)**

#### **UNIT 1**

Basic concepts : Money - meaning and functions, Gresham's law; Quantity theory of money- Cash transaction and cash balance approaches; Value of Money, Inflation, deflation and reflation, types, causes and effects on different sectors of the economy; Demand pull and cost push inflation; Measures to control inflation. Phillips curve, Concept of demonetization.

#### **UNIT 2**

Commercial banking- meaning and types; Functions of commercial banks, The process of credit creation, purpose and limitations; Liabilities and assets of banks; Evolution of commercial banking in India after independence; A critical appraisal of the progress of commercial banking after Nationalization, Functions of a central bank; Quantitative and qualitative methods of credit control; Bank rate policy; Open market operations; Variable reserve ratio and selective methods. Role and functions of the Reserve bank of India; Objectives and limitations of monetary policy with special reference to India.

#### **UNIT 3**

Meaning and scope of public finance; Distinction between private and public finance; public goods v/s private goods; The Principle of maximum social advantage; Role of the government in economic activities ; Public expenditure - Meaning, classification and principles of public expenditure; Trends in public expenditure and causes of growth of public expenditure in India.

#### **UNIT 4**

Sources of Public revenue; taxation - Meaning, Canons and classification of taxes; Division of tax burden. The benefit and ability to pay approaches; Impact and incidence of taxes; Taxable capacity; Effects of taxation; Characteristics of a good tax





system; Equity and Justice in Taxation, Major trends in tax revenue of the Central and State Government in India.

## UNIT 5

Public debt and financial administration: Sources of public borrowing, Effects of public debt. Methods of debt redemption. The public budget- Kinds of budget, Economic and functional classification of the budget; Preparation and passing of budget in India.

### READING LIST -

- Ackley G. (1978), "Macroeconomics : Theory and Policy," Macmillan Publishing Co., New York.
  - Bhargavas B.H. (1981), "The Theory and Working of Union Finance in India," Chaitanya Publishing House Allaybad.
  - Gupta, S.B. (1994), "Monetary Economics", S. Chand & Company, New Delhi.
  - Houghton. E.W. (Ed.) (1988), "Public Finance." Pengum, Battinore - Jha R. (1998), Modern Public Economics. Routledge, London.
  - Mithani, D.M. (1981), "Modern Public Finance," Himalaya Publishing House, Mumbai.
  - Musgrave, R.A. and P.B. Musgrave (1976), "Public Finance in Theory and Practice", McGraw Hill, Kogakusha, Tokyo.
  - Shapiro, E. (1996), "Macroeconomics Analysis," Galgotia Publications, New Delhi.
- ADDITIONAL READING LIST

- Day, A.C.L. (1960), "Outline of Monetary Economics, " Oxford University Press, Oxford.
- De Kock, M.H. (1960), "Central Banking." Staples Press, London.
- Due, J.E. (1963), "Government Finance," Irwin, Homewood.
- Government of India, "Economic Survey" (Annual), New Delhi
- Halm, G.N. (1955), "Monetary Theory," Asia Publishing House, New Delhi

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# HEMCHAND YADAV VISHWAVIDYALAYA, DURG (C.G.)

## REVISED SYLLBUS

### B. A. Part- III (Economics)

#### Subject: Development and Environmental Economics, Paper-I

##### UNIT 1

Economic Growth and Development: Factor affecting economic growth (Labour, capital and technology), Developed and under developed Economy, Poverty-absolute & relative, Marxian model of Economic Growth, Mahalanobis Model of Economic Growth, Balanced and unbalanced growth.

##### UNIT 2

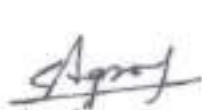
Problems of Population and growth pattern of population. Theory of demographic transition, Population, poverty and environment. Schumpeter's theory of economic growth, Theory of Big-Push, Nelson's theory of low-level income equilibrium trap, Theory of Critical minimum efforts,

##### UNIT 3

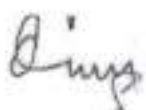
Harrod and Domar growth model, Solow's model of economic growth, Meades Neo classical models, , Mrs. Joan Robinson's growth model, A. Lewis theory of unlimited supply of labour.

##### UNIT 4

Environment: Environmental and use, environmental disruption as an allocation, problem. valuation of environmental damages- land, water, air & forest, prevention control and abatement of pollution, choice of policy instruments in developing countries, environmental legislation, indicators of sustainable development, environmental accounting



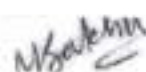
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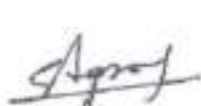
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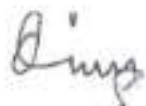
Concept of Intellectual Capital : Food Security, Education, Health & Nutrition, Role of agriculture in economic development, Land reforms, Efficiency & Productivity in Agriculture, new technology & Sustainable agriculture, Globalization & agriculture growth, the choice of technique appropriate technology & employment.

### Reference :-

1. Behrman, S. And T.N. Shrinivasan (1995) "Hand book of Development Economics," Vol 1, 2, & 3 Elsevier; Amsterdam.
2. Ghatak, S (1986) "An introduction to development Economics", Allen & Elnein, London.
3. Sen, A.K. (Ed.) 1990 "Growth Economics", Penguin, Harmonds worth.
4. Mehrotra, S. And J. Richard (1998), Development with a Human Face, Oxford University Press new Delhi.



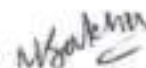
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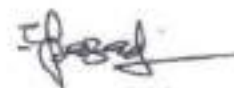
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# HEMCHAND YADAV VISHWAVIDYALAYA, DURG (C.G.)

## REVISED SYLLBUS

### B.A. Part- III (Economics)

### Subject: Statistical Methods, Paper-II

#### UNIT 1

Statistics : Definition of Statistics, Importance and Limitations of Statistics, Importance of Statistics in Economics, Statistical investigation, Census and sampling methods of statistical investigation, Statistical data, Collections of Data, Primary & Secondary Data.

#### UNIT 2

Measuring of Central Tendency: Mean, Median, Mode, measures of Skewness, Probability-basic concepts meaning and definitions

#### UNIT 3

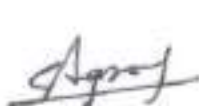
Dispersion: Meaning of Dispersion, Methods of measuring Dispersion, Range, Quartiles Deviation, Mean Deviation, Coefficient of Mean Deviation, Standard Deviation.

#### UNIT 4

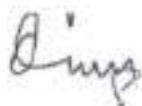
Correlation Analysis: Meaning and types of correlation, Degree of correlation, Coefficient of correlation-Karl Pearson's Method, Spearman's Rank Difference Method. Probable error and standard error.

#### UNIT 5

Index Number- Methods of constructing of Index Numbers, Fisher's methods, Drobish-Bowles method, Paasches method, Laspeyres method, Consumer price index numbers, Reversal test, Circular Test, Time series analysis-Meaning, Components of time series, Measurement of long term trend by average method.



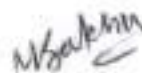
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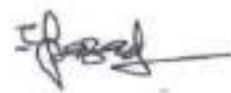
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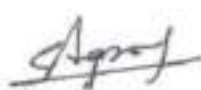
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**Reference :-**

1. Shukla, S.M, and S.P. Sahay - "Quantitative Methods" Sahitya Bhawan Publication, Agra.
2. Agrawal, D.R., "Quantitative Methods", Vrinda Publications (P) Ltd.
3. Sancheti, D.C., "Quantitative Methods", Sultanchand and Sons, New Delhi.
4. Gupta, S.P. and others, "Qunatitative Techniques", Sultanchad and Sons, New Delhi.
5. मेहता एवं मदनानी, अर्थशास्त्र में प्रारंभिक गणित, लक्ष्मीनारायण अग्रवाल, आगरा-3
6. Dr. Amrendra, "An Introduction to Mathematical concepts in Economics", Pragtisheel Prakashan, New Delhi.

      
डॉ० अनिल कुमार डॉ० डी.पी. दुई डी.मनी सुशीला शर्मा डॉ० सुधना भारद्वाज डॉ० रोहणी प्रसाद